

May 8, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Cleanup Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 7955  
 URL: <https://cleanup.jp/>  
 Representative: Hiroshi Takeuchi, Representative Director and President, Executive Officer  
 Inquiries: Kazuhiro Kawada, Director and Senior Managing Executive Officer  
 Telephone: +81-3-3894-4771  
 Scheduled date of annual general meeting of shareholders: June 26, 2025  
 Scheduled date to commence dividend payments: June 27, 2025  
 Scheduled date to file annual securities report: June 25, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	129,987	1.6	2,070	61.5	2,621	44.8	1,719	17.1
March 31, 2024	127,982	3.2	1,282	(57.5)	1,809	(49.2)	1,468	(41.8)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥1,546 million [(35.9)%]  
 For the fiscal year ended March 31, 2024: ¥2,411 million [10.6%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2025	47.67	-	3.0	2.9	1.6
March 31, 2024	39.95	-	2.6	2.0	1.0

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	90,485	57,097	63.1	1,583.18
March 31, 2024	91,192	56,669	62.1	1,571.31

Reference: Equity  
 As of March 31, 2025: ¥57,097 million  
 As of March 31, 2024: ¥56,669 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	4,348	(4,497)	251	18,767
March 31, 2024	2,433	(5,358)	(572)	18,580

### 2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	13.00	-	18.00	31.00	1,128	77.6	2.0
March 31, 2025	-	13.00	-	18.00	31.00	1,118	65.0	2.0
March 31, 2026 (Forecast)		13.00		18.00	31.00		60.4	

**3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	67,000	5.5	400	5.5	650	5.5	350	36.6	9.70
Fiscal year ending March 31, 2026	138,000	6.2	2,500	20.7	3,000	14.5	1,850	7.6	51.30

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

Note: For details, see "3. Please refer to Consolidated Financial Statements and Major Notes (5) Notes on Consolidated Financial Statements (Notes on Changes in Accounting Policy).

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	37,442,374 shares
As of March 31, 2024	37,442,374 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	1,377,305 shares
As of March 31, 2024	1,377,255 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	36,065,101 shares
Fiscal year ended March 31, 2024	36,753,337 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	122,225	0.8	1,239	122.3	2,170	51.7	1,534	14.2
March 31, 2024	121,283	3.1	557	(74.4)	1,430	(52.5)	1,343	(42.3)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2025	42.54	-
March 31, 2024	36.56	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	86,418	54,463	63.0	1,510.14
March 31, 2024	87,179	54,063	62.0	1,499.04

Reference: Equity

As of March 31, 2025: ¥54,463 million

As of March 31, 2024: ¥54,063 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to "(4) Future outlook" of "1. Overview of Operating Results and Others" on page 3 of the attached materials for the conditions that form the assumptions for the forecasts of financial results and cautions concerning the use thereof.

(Method of accessing supplementary material on financial results and contents of the financial results briefing)

The Company plans to hold a briefing for analysts on Monday, May 26, 2025. The financial results presentation material to be distributed at this meeting will be posted on the Company's website promptly after the briefing.

## Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	18,080	18,767
Notes and accounts receivable - trade, and contract assets	15,443	15,601
Electronically recorded monetary claims - operating	16,330	15,749
Securities	985	463
Merchandise and finished goods	2,120	1,783
Work in process	241	246
Raw materials and supplies	1,548	1,794
Other	1,019	1,061
<b>Total current assets</b>	<b>55,769</b>	<b>55,467</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures, net	7,194	7,692
Machinery, equipment and vehicles, net	3,485	3,724
Tools, furniture and fixtures, net	2,114	1,280
Land	6,956	6,966
Leased assets, net	1,487	1,207
Construction in progress	493	467
<b>Total property, plant and equipment</b>	<b>21,731</b>	<b>21,338</b>
<b>Intangible assets</b>		
Software	4,102	4,747
Software in progress	1,257	752
Other	128	128
<b>Total intangible assets</b>	<b>5,488</b>	<b>5,628</b>
<b>Investments and other assets</b>		
Investment securities	4,768	4,811
Retirement benefit asset	648	466
Deferred tax assets	268	267
Guarantee deposits	2,017	2,023
Other	615	533
Allowance for doubtful accounts	(115)	(50)
<b>Total investments and other assets</b>	<b>8,203</b>	<b>8,051</b>
<b>Total non-current assets</b>	<b>35,423</b>	<b>35,018</b>
<b>Total assets</b>	<b>91,192</b>	<b>90,485</b>

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	7,576	7,480
Electronically recorded obligations - operating	9,246	6,761
Short-term borrowings	-	1,500
Current portion of long-term borrowings	2,010	2,679
Lease liabilities	290	259
Accounts payable - other	5,660	5,318
Income taxes payable	492	565
Accrued consumption taxes	366	810
Contract liabilities	783	791
Provision for bonuses	1,157	1,285
Provision for product warranties	70	69
Asset retirement obligations	8	-
Other	449	291
Total current liabilities	28,113	27,812
Non-current liabilities		
Long-term borrowings	2,340	1,840
Lease liabilities	1,117	903
Long-term accounts payable - other	30	17
Long-term deposits received	1,613	1,587
Provision for retirement benefits for directors (and other officers)	416	402
Asset retirement obligations	423	432
Deferred tax liabilities	466	391
Total non-current liabilities	6,409	5,575
Total liabilities	34,523	33,388
Net assets		
Shareholders' equity		
Share capital	13,267	13,267
Capital surplus	12,351	12,351
Retained earnings	30,008	30,609
Treasury shares	(1,060)	(1,060)
Total shareholders' equity	54,566	55,167
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,064	2,048
Foreign currency translation adjustment	197	289
Remeasurements of defined benefit plans	(159)	(409)
Total accumulated other comprehensive income	2,102	1,929
Total net assets	56,669	57,097
Total liabilities and net assets	91,192	90,485

# Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	127,982	129,987
Cost of sales	88,046	88,864
Gross profit	39,935	41,123
Selling, general and administrative expenses	38,653	39,052
Operating profit	1,282	2,070
Non-operating income		
Interest income	13	30
Purchase discounts	337	300
Compensation income	-	68
Other	260	270
Total non-operating income	611	669
Non-operating expenses		
Interest expenses	27	50
Other	56	68
Total non-operating expenses	83	119
Ordinary profit	1,809	2,621
Extraordinary income		
Gain on sale of non-current assets	41	3
Gain on sale of investment securities	492	-
Subsidy income	-	57
Total extraordinary income	534	61
Extraordinary losses		
Loss on sale and retirement of non-current assets	138	90
Loss on valuation of investment securities	2	7
Loss on tax purpose reduction entry of non-current assets	-	57
Extra retirement payments	32	34
Impairment losses	7	2
Total extraordinary losses	181	191
Profit before income taxes	2,162	2,490
Income taxes - current	720	764
Income taxes - deferred	(26)	7
Total income taxes	694	771
Profit	1,468	1,719
Profit attributable to owners of parent	1,468	1,719

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	1,468	1,719
Other comprehensive income		
Valuation difference on available-for-sale securities	491	(15)
Foreign currency translation adjustment	45	92
Remeasurements of defined benefit plans, net of tax	406	(250)
Total other comprehensive income	943	(173)
Comprehensive income	2,411	1,546
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,411	1,546
Comprehensive income attributable to non-controlling interests	-	-

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,267	12,351	29,499	(419)	54,698
Dividends of surplus			(959)		(959)
Profit attributable to owners of parent			1,468		1,468
Purchase of treasury shares				(640)	(640)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	509	(640)	(131)
Balance at end of period	13,267	12,351	30,008	(1,060)	54,566

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,572	152	(565)	1,159	55,857
Dividends of surplus					(959)
Profit attributable to owners of parent					1,468
Purchase of treasury shares					(640)
Net changes in items other than shareholders' equity	491	45	406	943	943
Total changes during period	491	45	406	943	811
Balance at end of period	2,064	197	(159)	2,102	56,669

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,267	12,351	30,008	(1,060)	54,566
Dividends of surplus			(1,118)		(1,118)
Profit attributable to owners of parent			1,719		1,719
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	601	(0)	601
Balance at end of period	13,267	12,351	30,609	(1,060)	55,167

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	2,064	197	(159)	2,102	56,669
Dividends of surplus					(1,118)
Profit attributable to owners of parent					1,719
Purchase of treasury shares					(0)
Net changes in items other than shareholders' equity	(15)	92	(250)	(173)	(173)
Total changes during period	(15)	92	(250)	(173)	427
Balance at end of period	2,048	289	(409)	1,929	57,097

## Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,162	2,490
Depreciation	4,328	5,401
Impairment losses	7	2
Increase (decrease) in allowance for doubtful accounts	(0)	(64)
Increase (decrease) in provision for bonuses	(12)	127
Increase (decrease) in net defined benefit asset or liability	(178)	(185)
Interest and dividend income	(142)	(157)
Interest expenses	27	50
Compensation income	-	(68)
Loss on sales and retirement of non current assets	138	90
Subsidy income	-	(57)
Loss on tax purpose reduction entry of non-current assets	-	57
Decrease (increase) in trade receivables	(1,951)	432
Decrease (increase) in inventories	(1,369)	(205)
Decrease (increase) in accounts receivable - other	14	(1)
Decrease (increase) in guarantee deposits	(26)	(6)
Decrease (increase) in long-term prepaid expenses	(337)	(253)
Increase (decrease) in trade payables	706	(2,582)
Increase (decrease) in accounts payable - other	365	(513)
Increase (decrease) in long-term accounts payable - other	(5)	(13)
Loss (gain) on sale of investment securities	(492)	-
Other, net	32	266
Subtotal	3,266	4,809
Interest and dividends received	143	156
Interest paid	(27)	(47)
Proceeds from compensation	-	68
Subsidies received	-	57
Income taxes paid	(948)	(697)
Income taxes refund	0	1
Net cash provided by (used in) operating activities	2,433	4,348

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,613)	(3,289)
Proceeds from sale of property, plant and equipment	46	3
Purchase of intangible assets	(2,441)	(1,186)
Purchase of investment securities	(6)	(6)
Proceeds from sale of investment securities	657	-
Other, net	(1)	(18)
Net cash provided by (used in) investing activities	(5,358)	(4,497)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	1,500
Repayments of finance lease liabilities	(296)	(299)
Proceeds from long-term borrowings	3,000	3,000
Repayments of long-term borrowings	(1,675)	(2,831)
Purchase of treasury shares	(641)	(0)
Dividends paid	(959)	(1,118)
Other, net	-	0
Net cash provided by (used in) financing activities	(572)	251
Effect of exchange rate change on cash and cash equivalents	43	84
Net increase (decrease) in cash and cash equivalents	(3,453)	187
Cash and cash equivalents at beginning of period	22,034	18,580
Cash and cash equivalents at end of period	18,580	18,767